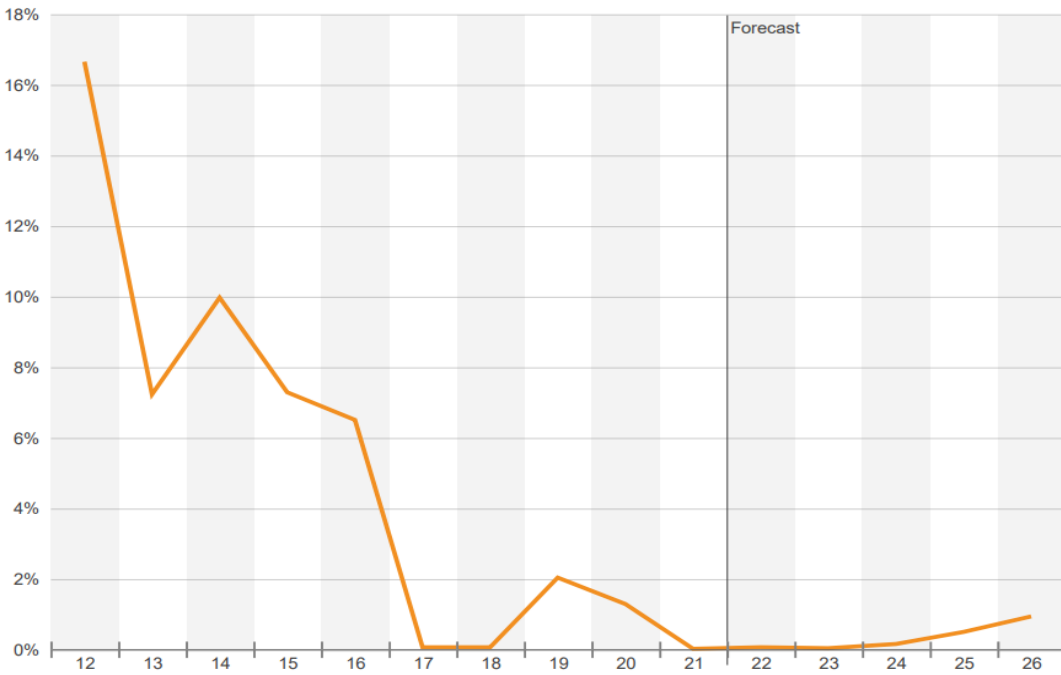


Vacancy Rates - Industrial & Flex - New Smyrna Beach, FL

Annual				Availability & Inventory	
Historical	Rate	Forecast	Rate	Vacant SF	-
2012	16.658%	2022 EST	0.074%	Availability Rate	4.30%
2013	7.238%	2023	0.048%	Available SF	27.9K
2014	9.976%	2024	0.166%	Occupancy Rate	100.00%
2015	7.295%	2025	0.508%	Existing Buildings	64
2016	6.513%	2026	0.947%		
2017	0.073%				
2018	0.073%				
2019	2.046%				
2020	1.297%				
2021	0.030%				
2022 YTD	-				
Quarterly					
2012-2016	Rate	2017-2022	Rate	Forecast	Rate
2012 Q1	17.803%	2017 Q1	1.053%	2022 Q1 EST	0.121%
2012 Q2	17.555%	2017 Q2	0.772%	2022 Q2	0.323%
2012 Q3	16.983%	2017 Q3	0.073%	2022 Q3	0.225%
2012 Q4	16.658%	2017 Q4	0.073%	2022 Q4	0.074%
2013 Q1	14.012%	2018 Q1	0.073%	2023 Q1	0.064%
2013 Q2	13.749%	2018 Q2	0.073%	2023 Q2	0.030%
2013 Q3	7.223%	2018 Q3	0.073%	2023 Q3	0.038%
2013 Q4	7.238%	2018 Q4	0.073%	2023 Q4	0.048%
2014 Q1	7.254%	2019 Q1	0.000%	2024 Q1	0.058%
2014 Q2	9.960%	2019 Q2	0.309%	2024 Q2	0.069%
2014 Q3	9.976%	2019 Q3	0.309%	2024 Q3	0.099%
2014 Q4	9.976%	2019 Q4	2.046%	2024 Q4	0.166%
2015 Q1	7.176%	2020 Q1	2.046%	2025 Q1	0.241%
2015 Q2	8.692%	2020 Q2	2.110%	2025 Q2	0.319%
2015 Q3	7.285%	2020 Q3	3.077%	2025 Q3	0.399%
2015 Q4	7.295%	2020 Q4	1.297%	2025 Q4	0.508%
2016 Q1	7.577%	2021 Q1	1.140%	2026 Q1	0.616%
2016 Q2	8.894%	2021 Q2	0.389%	2026 Q2	0.730%
2016 Q3	8.755%	2021 Q3	0.030%	2026 Q3	0.839%
2016 Q4	6.513%	2021 Q4	0.030%	2026 Q4	0.947%
		2022 Q1 QTD	-	2027 Q1	1.050%

Annual Vacancy Rates

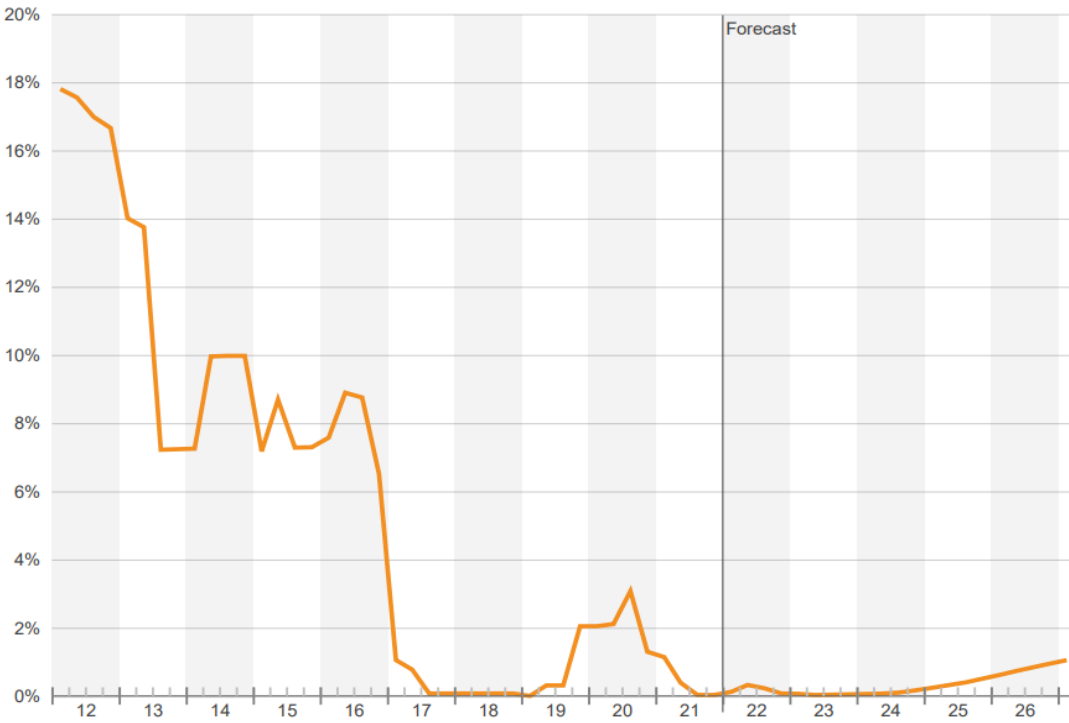


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Quarterly Vacancy Rates



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