

The background features a light blue-to-green gradient. On the left side, there are several vertical stripes in shades of blue, green, and yellow. Scattered across the page are several teal-colored circles of various sizes. The largest circle is on the left, with several smaller ones around it and one more on the right side.

CITY OF NEW SMYRNA BEACH

FY2010-2011 Budget Workshop

1

CHANGES SINCE JUNE 30TH

- Property Tax Valuation assessment higher than June 1st values by \$2.1 million - (\$7,346 additional revenue)
- CRA Taxable base decreased by 17%
- Increase in RCC Budget - \$8,856
- Firefighter position eliminated - savings of \$79,110
- Chief Planner position eliminated - savings of \$93,126 (CRA & General Fund)
- June 30th millage 3.6985 – July 28th millage 3.6431

RECAP OF JUNE 30TH BUDGET PRESENTATION

- FY10-11 total net budget - \$47,325,327
 - (FY09-10 net budget – \$69,159,465)
- FY10-11 General Fund budget - \$17,999,344
 - (FY09-10 General Fund budget - \$23,014,682)
- FY10-11 General Fund budget reduced by \$5mill
- FY10-11 workforce reduced by 33.75 positions
 - (FY09-10 positions **256.50** to FY10-11 positions **222.75**)
- Property tax revenue decreased by \$1.1 mill
 - (FY 09-10 \$9.4 mill to FY10-11 to \$8.3 mill)
- Non-Property General Fund Revenue estimated reduction - \$1.2 mill

PROPERTY TAXES

○ Tax Rates:

Description	FY 09-10	FY 10-11 Proposed	Percentage Change from FY 2009-10 to FY 2010-11
General Operating	3.4793	3.6431	4.7%
2005 Debt Service	0.5206	0.5947	14.2%
Total City Millage	3.9999	4.2378	5.9%

- ❑ FY11 proposed millage of 3.6431 to fund expenditures
- ❑ Revenue Neutral Rate – 3.9412 would generate \$8.7 million in General Operating tax revenue
- ❑ Revenue estimated at 95% collection rate as per state statute

○ Tax Revenue:

Description	Budget FY2010	Proposed Budget FY2011 at 3.4793 millage rate	Change from FY 2009-10 to FY 2010-2011
General Operating	8,691,336	7,695,967	(995,369)
TIF Fund (CRA)	761,295	631,941	(129,354)
2005 Debt Service (GOB)	<u>1,419,337</u>	<u>1,423,449</u>	<u>4,112</u>
Total Property Tax Revenue	10,871,968	9,751,357	(1,120,611)

PERCENTAGE OF REDUCTIONS BY DEPARTMENT 'GENERAL FUND'

5

DEPARTMENTS	FY09-10	FY10-11	Changes	%
CITY COMMISSION				
PERSONNEL SERVICES	158,582	156,414	(2,168)	-1%
OPERATING EXPENSE	<u>21,096</u>	<u>22,695</u>	<u>1,599</u>	<u>8%</u>
TOTAL CITY COMMISSION	179,678	179,109	(569)	-0.32%
CITY MANAGER				
PERSONNEL SERVICES	701,327	381,940	(319,387)	-46%
OPERATING EXPENSE	<u>15,289</u>	<u>16,693</u>	<u>1,404</u>	<u>9%</u>
TOTAL CITY MANAGER	716,616	398,633	(317,983)	-44%
CITY CLERK				
PERSONNEL SERVICES	94,351	93,873	(478)	-1%
OPERATING EXPENSE	<u>103,493</u>	<u>82,306</u>	<u>(21,187)</u>	<u>-20%</u>
TOTAL CITY CLERK	197,844	176,179	(21,665)	-11%

DEPARTMENTS	FY09-10	FY10-11	Changes	%
FINANCE				
PERSONNEL SERVICES	361,964	333,520	(28,444)	-8%
OPERATING EXPENSE	<u>55,685</u>	<u>47,106</u>	<u>(8,579)</u>	<u>-15%</u>
TOTAL FINANCE	417,649	380,626	(37,023)	-9%
INFORMATION TECHNOLOGY				
PERSONNEL SERVICES	109,902	151,727	41,825	38%
OPERATING EXPENSE	171,266	45,908	(125,358)	-73%
CAPITAL OUTLAY	<u>83,600</u>	<u>70,842</u>	<u>(12,758)</u>	<u>-15%</u>
TOTAL INFORMATION TECH	364,768	268,477	(96,291)	-26%
HUMAN RESOURCES				
PERSONNEL SERVICES	140,106	140,832	726	1%
OPERATING EXPENSE	<u>10,797</u>	<u>10,420</u>	<u>(377)</u>	<u>-3%</u>
TOTAL HUMAN RESOURCES	150,903	151,252	349	0%

PERCENTAGE OF REDUCTIONS BY DEPARTMENT 'GENERAL FUND'

DEPARTMENTS	FY09-10	FY10-11	Changes	%	DEPARTMENTS	FY09-10	FY10-11	Changes	%
CITY ATTORNEY					PUBLIC WORKS ADMINISTR				
PERSONNEL SERVICES	382,042	372,676	(9,366)	-2%	PERSONNEL SERVICES	106,952	68,725	(38,227)	-36%
OPERATING EXPENSE	<u>42,229</u>	<u>35,573</u>	<u>(6,656)</u>	<u>-16%</u>	OPERATING EXPENSE	31,714	24,153	(7,561)	-24%
TOTAL CITY ATTORNEY	424,271	408,249	(16,022)	-4%	CAPITAL OUTLAY	-	-	-	<u>0%</u>
					TOTAL PUBLIC WORKS ADMINISTR	138,666	92,878	(45,788)	-33%
PLANNING & ENGINEERING									
PERSONNEL SERVICES	748,037	441,774	(306,263)	-41%	POLICE				
OPERATING EXPENSE	119,721	90,826	(28,895)	-24%	PERSONNEL SERVICES	4,516,001	4,385,643	(130,358)	-3%
CAPITAL OUTLAY	<u>1,908</u>	-	<u>(1,908)</u>	<u>-100%</u>	OPERATING EXPENSE	1,632,967	1,521,015	(111,952)	-7%
TOTAL PLANNING & ENGINEERING	869,666	532,600	(337,066)	-39%	CAPITAL OUTLAY	<u>51,011</u>	-	<u>(51,011)</u>	<u>-100%</u>
					TOTAL POLICE	6,199,979	5,906,658	(293,321)	-5%
NON-DEPARTMENTAL									
OPERATING EXPENSE	134,577	9,983	(124,594)	-93%	FIRE				
CAPITAL OUTLAY	284,074	10,275	(273,799)	-96%	PERSONNEL SERVICES	4,436,122	4,263,194	(172,928)	-4%
DEBT SERVICE	<u>410,245</u>	<u>410,241</u>	<u>(4)</u>	<u>0%</u>	OPERATING EXPENSE	690,149	625,271	(64,878)	-9%
TOTAL NON- DEPARTMENTAL	828,896	430,499	(398,397)	-48%	CAPITAL OUTLAY	<u>416,334</u>	-	<u>(416,334)</u>	<u>-100%</u>
					TOTAL FIRE	5,542,605	4,888,465	(654,140)	-12%

PERCENTAGE OF REDUCTIONS BY DEPARTMENT 'GENERAL FUND'

DEPARTMENTS	FY09-10	FY10-11	Changes	%
EOC				
OPERATING EXPENSE	27,487	27,563	76	0%
CAPITAL OUTLAY	-	<u>9,741</u>	<u>9,741</u>	<u>0%</u>
TOTAL EMERGENCY OPERATION CE	27,487	37,304	9,817	36%
STREETS				
PERSONNEL SERVICES	728,738	639,540	(89,198)	-12%
OPERATING EXPENSE	680,062	822,718	142,656	21%
CAPITAL OUTLAY	<u>1,021,384</u>	-	<u>(1,021,384)</u>	<u>-100%</u>
TOTAL STREETS	2,430,184	1,462,258	(967,926)	-40%
RECREATION				
PERSONNEL SERVICES	621,155	484,989	(136,166)	-22%
OPERATING EXPENSE	674,736	440,450	(234,286)	-35%
CAPITAL OUTLAY	<u>10,000</u>	<u>2,000</u>	<u>(8,000)</u>	<u>-80%</u>
TOTAL RECREATION	1,305,891	927,439	(378,452)	-29%

DEPARTMENTS	FY09-10	FY10-11	Changes	%
PARKS				
PERSONNEL SERVICES	533,767	479,436	(54,331)	-10%
OPERATING EXPENSE	638,744	465,271	(173,473)	-27%
CAPITAL OUTLAY	<u>908,438</u>	-	<u>(908,438)</u>	<u>-100%</u>
TOTAL PARKS	2,080,949	944,707	(1,136,242)	-55%
SPORTS COMPLEX				
PERSONNEL SERVICES	208,244	109,551	(98,693)	-47%
OPERATING EXPENSE	421,319	346,996	(74,323)	-18%
CAPITAL OUTLAY	<u>14,956</u>	-	<u>(14,956)</u>	<u>-100%</u>
TOTAL SPORTS COMPLEX	644,519	456,547	(187,972)	-29%
TRANSFERS				
TOTAL TRANSFERS	27,200	-	(27,200)	100%
BUILDING AND MAINTENANCE				
PERSONNEL SERVICES	407,514	303,024	(104,490)	-26%
OPERATING EXPENSE	57,397	54,440	(2,957)	-5%
CAPITAL OUTLAY	<u>2,000</u>	-	<u>(2,000)</u>	<u>-100%</u>
TOTAL BUILDING AND MAINTENANCE	466,911	357,464	(109,447)	-23%

FY10-11 BUDGET BY FUND 'SPECIAL REVENUE FUNDS'

DEPARTMENTS	FY09-10	FY10-11
STORMWATER MANAGEMENT		
OPERATING EXPENSE	628,694	575,527
CAPITAL OUTLAY	<u>6,108,534</u>	<u>2,083,766</u>
STORMWATER MANAGEMENT	6,737,228	2,659,293
SLETF		
PERSONNEL SERVICES	25,000	60,000
OPERATING EXPENSE	12,790	33,600
CAPITAL OUTLAY	<u>107,265</u>	-
TOTAL SPECIAL LAW ENFORCEMEN	145,055	93,600
AIRPORT		
PERSONNEL SERVICES	152,770	159,322
OPERATING EXPENSE	727,039	751,943
CAPITAL OUTLAY	4,080,326	2,514,000
DEBT SERVICE	<u>83,763</u>	<u>83,776</u>
TOTAL AIRPORT	5,043,897	3,509,041

DEPARTMENTS	FY09-10	FY10-11
IMPACT FEES		
POLICE	13,600	20,000
FIRE	5,500	10,000
RECREATION	500	80,000
TRANSPORTATION ROADS &	<u>32,300</u>	<u>45,000</u>
TOTAL IMPACT FEES	51,900	155,000
CITY MARINA		
PERSONNEL SERVICES	81,836	80,669
OPERATING EXPENSE	107,086	108,584
CAPITAL OUTLAY	43,978	48,047
TRANSFERS	<u>30,700</u>	<u>30,700</u>
TOTAL CITY MARINA	263,600	268,000
WATER TAXI		
PERSONNEL SERVICES	110,745	-
OPERATING EXPENSE	194,809	-
CAPITAL OUTLAY	<u>20,566</u>	-
TOTAL WATER TAXI OPERATIONS	326,120	-

FY10-11 BUDGET BY FUND 'SPECIAL REVENUE FUNDS'

DEPARTMENTS	FY09-10	FY10-11
<i>SPECIAL REVENUE FUND</i>		
OPERATING EXPENSE	52,591	63,000
CAPITAL OUTLAY	<u>8,909</u>	-
TOTAL SPECIAL EVENTS FUND	61,500	63,000
<i>BUILDING & INSPECTIONS</i>		
PERSONNEL SERVICES	427,237	414,674
OPERATING EXPENSE	72,398	194,321
CAPITAL OUTLAY	-	<u>157,138</u>
TOTAL BULDING & INSPECTION	499,635	766,133
<i>CRA</i>		
PERSONNEL SERVICES	456,564	469,852
OPERATING EXPENSE	1,354,638	1,336,642
CAPITAL OUTLAY	<u>11,144,751</u>	<u>6,213,000</u>
TOTAL COMMUNITY REDEVELOPMENT	12,955,953	8,019,494

FY10-11 BUDGET BY FUND

DEPARTMENTS	FY09-10	FY10-11
DEBT SERVICE FUNDS		
CAPITAL IMPROVEMENT PLAN	341,265	341,456
FLORIDA MUNICIPAL TRUST FUND	106,768	107,505
SRF DEBT SERVICE	319,451	319,447
2005 REVENUE REFUNDING	501,759	504,315
GENERAL OBLIGATION 2005	<u>1,419,337</u>	<u>1,423,137</u>
DEBT SERVICE FUNDS	2,688,580	2,695,860
CAPITAL PROJECTS FUND		
POLICE	4,410,618	-
FIRE	4,742,675	2,863,296
PUBLIC SIDEWALKS	<u>760,706</u>	<u>756,705</u>
TOTAL GOB CAPITAL PROJECTS FUND	9,914,000	3,620,001

DEPARTMENTS	FY09-10	FY10-11
PROPRIETARY FUNDS		
PERSONNEL SERVICES	123,135	121,697
OPERATING EXPENSE	146,698	125,648
CAPITAL OUTLAY	3,500	-
DEBT SERVICE	<u>20,000</u>	<u>22,626</u>
GOLF COURSE ADMINISTRATION	293,333	269,971
PERSONNEL SERVICES	340,459	344,150
OPERATING EXPENSE	207,834	185,609
CAPITAL OUTLAY	32,610	46,000
GOLF COURSE MAINTENANCE	580,903	575,759
PERSONNEL SERVICES	208,758	195,706
OPERATING EXPENSE	172,494	172,340
CAPITAL OUTLAY	24,209	4,000
GOLF COURSE PROSHOP	405,461	372,046
PERSONNEL SERVICES	19,186	-
OPERATING EXPENSE	997	-
CAPITAL OUTLAY	-	-
GOLF COURSE RESTAURANT	20,183	-
TOTAL GOLF COURSE	1,299,880	1,217,776

FY10-11 BUDGET BY FUND

DEPARTMENTS	FY09-10	FY10-11
SANITATION		
OPERATING EXPENSE	<u>5,216,435</u>	<u>5,344,017</u>
TOTAL SANITATION	5,216,435	5,344,017
FLEET MAINTENANCE		
PERSONNEL SERVICES	221,466	214,614
OPERATING EXPENSE	708,129	580,154
CAPITAL OUTLAY	<u>11,405</u>	<u>120,000</u>
FLEET MAINTENANCE	941,000	914,768
TOTAL CITY-WIDE BUDGET	69,159,465	47,325,327

CITY OF NEW SMYRNA BEACH - RESIDENTIAL PROPERTY

Average Residential Taxable Value - Per PA **178,727**

Taxable Value - School 153,727

Taxable Value - Non School 128,727

Millage Rate

Schools 7.8050 1,199.84

Volusia County 6.37434 820.55

St Johns WMD 0.4158 53.52

Fla Inland Nav 0.0345 4.44

Bert Fish Operating 3.5987 463.25

Mosquito Control Dist 0.2097 26.99

Ponce Inlet Port Auth 0.0936 12.05

Total Non City 18.5316 2,580.65

LAST YEAR RATE

City of NSB 3.4793 447.88

City of NSB Debt Svc. 0.5206 67.02

Total City 3.9999 514.90

Total 22.5315 3,095.54

City of New Smyrna Beach
Property Tax cost per day>>>>> >>>>> \$ 1.41

PROPOSED RATE

City of NSB Proposed 3.6431 468.97

City of NSB Proposed Debt Svc 0.5947 76.55

4.2378 545.52

City of New Smyrna Beach
Property Tax cost per day>>>>> >>>>> \$ 1.49

Additional Cost for Increased Millage per Day **\$** **0.08**

Total Additional Cost for Proposed City Millage **\$** **30.62**

ASSUMPTIONS FOR PROJECTIONS

PERCENT INCREASE (DECREASE)

Fiscal Year	Taxable Value (A)	Taxable Value (A)	Other Revenues (B)
	<i>City Assumption</i>	<i>Volusia County Assumption</i>	<i>Sales Tax, Gas Tax, Franchise Fees, Other</i>
2011	-11.45%	-11.45%	-2.0%
2012	-8.0%	-8.0%	-2.0%
2013	0.0%	-5.0%	0.0%
2014	5.0%	-3.0%	2.0%
2015	5.0%	0.0%	3.0%

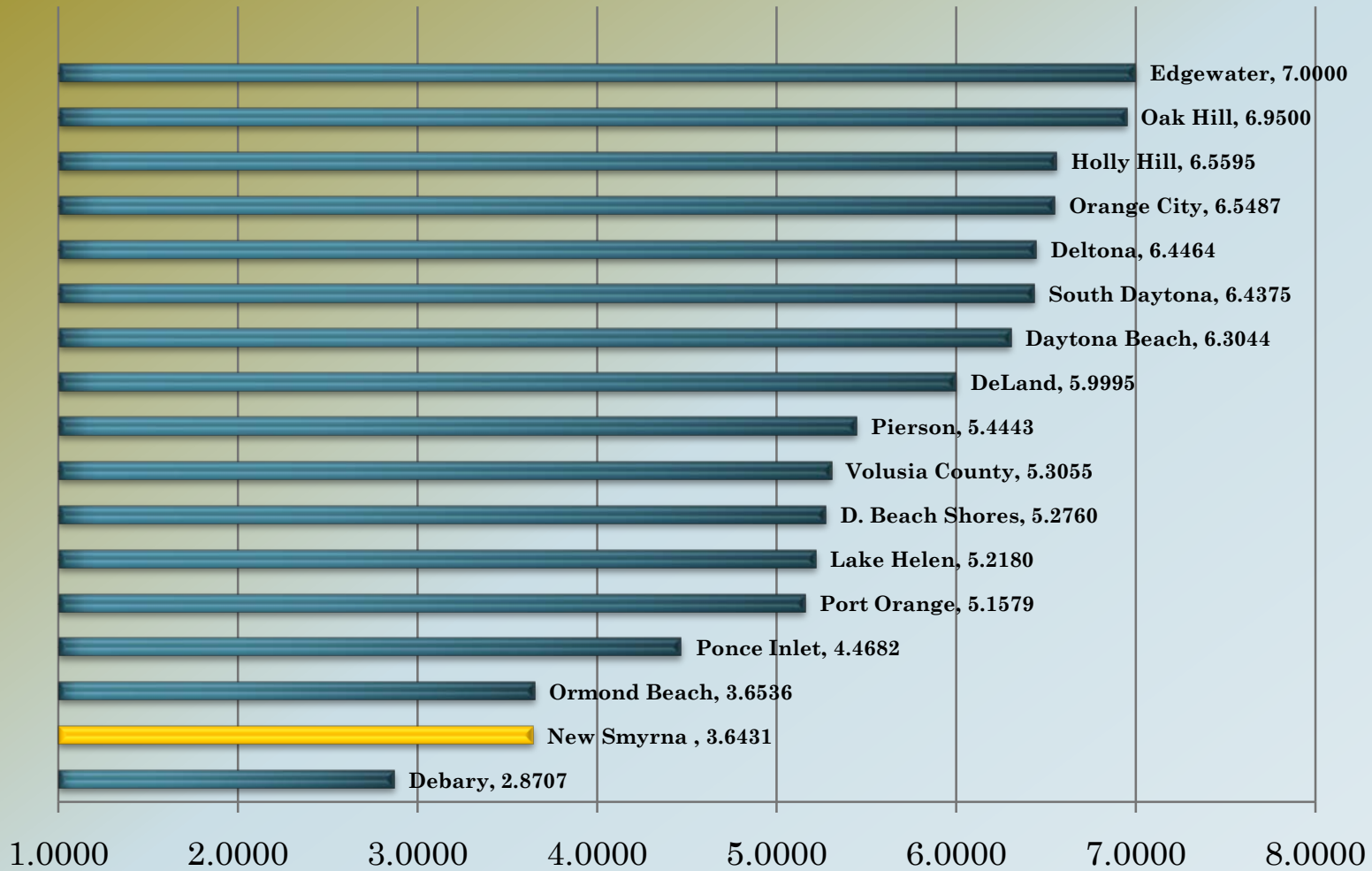
FY2010 '3.4793' MILLAGE MODEL FOR FY2011-FY2015

Set Millage Rate Example-3.4793											
Millage	Budget Year	Increase (Decrease)	Gross Taxable Value	Value Increase (Decrease)	Adjusted Taxable Value	Projected AV Revenue	Deduct CRA	Projected Other Revenue	Net Projected Revenue	Projected Expenditures	Projected (Deficit) Surplus
3.4793	2011	-11%	2,845,189,751	(325,654,487)	2,519,535,264	8,327,908	631,941	9,954,820	17,650,787	17,999,344	(348,557)
3.4793	2012	-8%	2,519,535,264	(201,562,821)	2,317,972,443	7,661,675	581,386	9,755,723	16,836,013	17,999,344	(1,163,331)
3.4793	2013	0%	2,317,972,443	-	2,317,972,443	7,661,675	552,316	9,853,280	16,962,639	17,999,344	(1,036,705)
3.4793	2014	5%	2,317,972,443	115,898,622	2,433,871,065	8,044,759	535,747	10,050,346	17,559,358	17,999,344	(439,986)
3.4793	2015	5%	2,433,871,065	121,693,553	2,555,564,618	8,446,997	535,747	10,351,856	18,263,107	17,999,344	263,763
										Total Projected Deficit	(2,724,816)

FY2011 '3.6431' PROPOSED MILLAGE MODEL FOR FY2011-FY2015

Set Millage Rate -3.6431											
Millage	Budget Year	Increase (Decrease)	Gross Taxable Value	Value Increase (Decrease)	Adjusted Taxable Value	Projected AV Revenue	Deduct CRA	Projected Other Revenue	Net Projected Revenue	Projected Expenditures	Projected (Deficit) Surplus
3.6431	2011	-11%	2,845,189,751	(325,654,487)	2,519,535,264	8,719,973	661,692	9,954,820	18,013,101	17,999,344	13,757
3.6431	2012	-8%	2,519,535,264	(201,562,821)	2,317,972,443	8,022,375	608,757	9,755,723	17,169,342	17,999,344	(830,002)
3.6431	2013	0%	2,317,972,443	-	2,317,972,443	8,022,375	578,319	9,853,280	17,297,337	17,999,344	(702,007)
3.6431	2014	5%	2,317,972,443	115,898,622	2,433,871,065	8,423,494	560,969	10,050,346	17,912,871	17,999,344	(86,473)
3.6431	2015	5%	2,433,871,065	121,693,553	2,555,564,618	8,844,669	560,969	10,351,856	18,635,556	17,999,344	636,212
										Total Projected Deficit	(968,514)

COUNTY-WIDE PROPOSED OPERATING MILLAGE



SPECIAL MEETING

- Set tentative millage at 3.6431
- Set debt service millage at .5947
- Total City tentative millage 4.2378
- Establish September Public Hearing Dates
 - September 15 at 5:05pm – City Hall Chambers
 - September 28 at 5:05pm – City Hall Chambers