



ECONOMIC DEVELOPMENT NEWSLETTER

October, 2017

There is still time to apply for Hurricane Irma Recovery Resources

Business Damage Assessment Survey

Small businesses that have incurred losses due to Hurricane Irma are asked to complete a Business Damage Assessment Survey. To take the survey, please visit www.flvbeoc.org. To date, fourteen businesses in the City have been listed as damaged by the Volusia County Property Appraiser's office.

Businesses impacted by Hurricane Irma may now apply for various state and federal disaster loan programs including the following:

Florida Small Business Emergency Bridge Loan Program

Under the program, eligible small businesses with two to 100 employees may apply for short-term, interest-free loans for \$1,000 to \$25,000 for 90 or 180-day terms. To be eligible, a business must have been established prior to September 4, 2017, and demonstrate economic injury or physical damage as a result of Hurricane Irma.

To Apply for a Bridge Loan

Visit www.floridadisasterloan.org for more information and to apply for the Florida Emergency Bridge Loan program. The deadline to apply is **October 31, 2017**.

Federal Assistance

Business Physical Disaster Loan Program

Business Physical Disaster Loans are intended to help repair or replace disaster-damaged property. Businesses and nonprofit organizations may apply for up to \$2 million to repair or replace property, including real estate, equipment, inventory, machinery, and other business assets.

Economic Injury Disaster Loan Program

Businesses may apply for up to \$2 million for working capital through the SBA Economic Injury Disaster Loan program. The Economic Injury Disaster Loan program provides working capital loans to help small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private, nonprofit organizations meet financial obligations and operating expenses through the disaster recovery period.

Interest rates are as low as 3.305 percent for businesses and 2.5 percent for nonprofit organizations. The SBA customizes loan amounts and terms up to a maximum of 30 years for each applicant.

Applicants may also be eligible for a loan amount increase up to 20 percent of their physical damages to protect property from future damage, including adding a safe room or storm shelter.

To Apply for Physical and Economic Injury Loans

Businesses must first register with the Federal Emergency Management Agency (FEMA) at www.disasterassistance.gov, or by mobile device at m.fema.gov or call the toll-free helpline at 800-621-3362. Those who use 711-Relay or Video Relay Services should call 800-621-3362 (800-462-7585 TTY). Upon registration with FEMA, businesses may apply for a disaster loan a number of ways:

- Submit an online application at <https://disasterloan.sba.gov/ela>;
- Download an application from www.sba.gov/disaster and submit to a SBA disaster recovery center or mail to U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155;

*The filing deadline to return applications for physical property damage is **November 9, 2017**. The deadline to return economic injury applications is **June 11, 2018**.*

For questions about the Emergency Bridge Loan Program, the U.S. SBA Physical and Economic Injury Loan Programs, and for assistance, please contact the Florida Small Business Development Center Network at (850) 898-3489 or Disaster@FloridaSBDC.org.

Your Comments are Requested in the Study of SR 44/Mission Rd/Wallace Rd/Canal St

The River to Sea Transportation Planning Organization is requesting feedback from the public on a study of the SR 44/Mission Rd/Wallace Rd/Canal Street intersection. The study is being conducted for the River to Sea Transportation Planning Organization (TPO) by its consultant, VHB, Inc., in coordination with the Florida Department of Transportation, Volusia County, and the City of New Smyrna Beach. The study aims to identify an alternative intersection design to improve the safety and efficiency of the roadway for all road users.

Comments are requested in the form at the bottom of the TPO's home page at www.r2ctpo.org.

The TPO is also holding a public meeting on the study on Tuesday, October 3, at 5 pm in the City Commission chambers at City Hall, 210 Sams Ave.

North Causeway Drawbridge to Open Twice Hourly

The opening schedule for the North Causeway bridge has officially been modified to open on the half hour rather than three times per hour. The new schedule took effect on September 14.

Many Prominent Projects Are Underway!

There continues to be progress for a number of prominent projects, including:

Private Property Projects

- **The Half Wall on SR 44** is now open! Congratulations to Charlie McKenney and family for an outstanding renovation of a gateway landmark!
- **RaceTrac**: on SR 44, south side at the traffic signal near Walmart: construction is underway for a 5,488 square foot convenience store with 10 fuel pumps.
- **Former Barracuda's site** on Buenos Aires: Construction is well-underway for a new restaurant, The Crow's Nest Bar and Grille: 7,600 sq. feet with a covered second floor patio. Anticipated completion: Fall, 2017.
- **Chrysler Jeep Dodge Dealership** on SR 44 at Glencoe (NW corner) – construction now well underway with an anticipated November opening.
- **Riverwalk Condos**, NW area of North Causeway: construction continues on several buildings. The six story condo building with 36 units was featured in this year's Parade of Homes.
- **Spring Hill Suites by Marriott hotel on the beach (near Breakers)**: Construction is well underway – 114 rooms. Anticipated completion: December.
- **Canal Street Pavilion**: the former movie theatre space in the building at Canal and N Orange is being renovated and will be called Canal Street Pavilion. Owner Dick Rosedale has 4,000 sq. feet downstairs and has created another 4,000 sq. feet with a new second floor. This previously unused space will have new life in a prime Canal St. location upon completion.
- **Proposed Expansion for Publix (across from Harley-Davidson)**: this proposal was discussed at the September 26 City Commission meeting – described as a \$20 million project to expand the store and re-configure the parking lot.
- **Proposed Hyatt Place Hotel (in former Outback Plaza, 114 rooms)**: PUD Zoning approved with conditions at the October 2 Planning and Zoning Board meeting. The zoning request will be considered at an upcoming City Commission meeting.
- **Note on the AOB project, 160 N Causeway**: This project is moving forward – the buyer has recently submitted an application for PUD rezoning in compliance with the project schedule.

City/County/State Projects

- **New Parking Lot N of City Hall**: demolition of two buildings is complete and that area is used for parking. The "weeping mortar building" will be scheduled for renovation with partial funding from County Echo funds. The renovated building will house the City Commission Chambers, and the Planning, Engineering, and

Building departments - which will move from their current location at 2650 US 1. In addition, the History Museum will also have a display in the building.

- SR 44 Sewer line (assessment project): Construction is well underway on a sewer line on the South side of SR 44, between Hidden Pines Blvd and Glencoe Road. This Utilities Commission assessment project is scheduled to be completed later this month, with the line being placed in easements obtained by the City from 17 property owners who will be served by the new line.
- Landscaping near I-95 at SR 44: The Florida Department of Transportation has programed funds to replace the landscaping that had to be removed at the SR 44 interchange during the widening of I-95. The landscape replacement work will be initiated when the widening work on I-95 is completed, which is scheduled for July, 2018.
- US 1 work from Julia St to Andrews St: FDOT anticipates this work to begin in December, 2018, making intersection improvements at Canal St to add turn lanes and to install new drainage structures.
- FDOT study for a pedestrian path in the area of the US 1 corridor, from SR 44 to Daytona Beach: the contract for this study was awarded recently; additional information to follow.
- River to Sea study of the SR 44/Mission Rd/Wallace Rd/ Canal St intersection: see article above.
- Brannon Civic Center: this "signature" New Smyrna Beach facility is now available to provide an outstanding venue for your event! For rental information call Lisa Tomkins, Civic Center Manager, at 410-2880 or go to: <http://www.cityof-nsb.com/126/Rental-Facilities>

✓ **Business Resources**

- Business Planning Information available at no charge:
 - The "City Ready" service provides a meeting at no charge with Development Review Team members to discuss how to maximize the use of a commercial building and/or property. For an appointment call Tony Otte, (386) 566-3941.
 - For information concerning commercial and industrial properties: demographic data identifying potential customers, traffic counts, and city-related questions, call Tony Otte at (386) 566-3941.
- Detailed commercial property information: this information is available on the City website, www.cityofnsb.com - City Government, Economic Development page.
- Assistance with hiring employees: Career Source Flagler Volusia, 329 Bill France Blvd, Daytona Beach. (386) 323-7001
- Training offered at Daytona State College:
 - DSC training website: www.daytonastate.edu/cbi/ or contact Joanne.Parker@Daytonastate.edu or (386) 506-4224 or
 - Small Business Development Center website: www.sbdccdaytona.com or contact Tracy Martin at (386) 506-4723.

- Training offered by SCORE: Score offers many NO CHARGE business training classes on a variety of subjects. For more information go to www.Score87.org
 - NO CHARGE Business Assistance – Expansion for Existing Businesses: Volusia County Department of Economic Development: (386) 248-8048 – services include exporting assistance; www.floridabusiness.org
 - Small Business Development Center at Daytona State College: (386) 506-4723 – services include preparation of business plans, assistance in seeking loans, business consulting; www.sbdccdaytona.com. Mitchell Bryant is a former banker who provides business owners with a financial analysis.
- NO CHARGE Business Assistance – Entrepreneurs
 - SCORE: (386) 255-6889 – including preparation of business plans.
 - Florida Virtual Entrepreneur Center: www.flvec.com/Volusia; 386-310-8781.
 - SE Volusia Entrepreneur Networking Group: The September meeting was canceled – watch for announcements for the next meeting.
- City Property Tax Exemption for expanding businesses: This program provides expanding businesses that meet program criteria with an abatement of City property taxes. The first city property tax exemption agreement was recently approved for TAF USA LLC, a manufacturing firm that has moved to the Airport Industrial Park. Contact Tony Otte for further information: 566-3941 or totte@cityofnsb.com
- For prominent Commercial/Industrial properties for sale or lease, please go to Volusiasites.com and click on New Smyrna Beach.

*For further information contact:
Tony Otte, CEcD: totte@cityofnsb.com; or call
386.566.3941(cell)*